## SENATE CHAMBER

STATE OF OKLAHOMA

DISPOSITION

| FLOOR AMENDMENT  | No                      |                                     |   |
|--|-------------------------|-------------------------------------|---|
| COMMITTEE AMENDMI  | <u>ENT</u>              |                                     |   |
| I move to amend Senate Bill 3563) for the title, enacting clause |                         |                                     |   |
| I hereby grant permission for the                                | floor substitute to b   | e adopted.                          |   |
| Senator Boren  Senator Bullard                                   |                         | Senator I<br>Senator I<br>Senator I | ett Jahren Sidde                        |
| Senator Deevets  Senator Dossett                                 |                         | Senator F<br>Senator V              | adell AMA  Moofe                        |
| Senator Treat, President Pro Terr                                | npore                   | Senator M<br>Leader                 | McCortney, Majority Floor               |
| Note: Energy and Telecommuni                                     | cations committee m     | ajority requires sev                | en (7) members' signatures.             |
| I hereby grant permission for the                                | e floor substitute to b | Senator 1                           | Thompson (Roger) ations Committee Chair |
| Bullard-RD-FS-SB1352<br>3/5/2024 12:55 PM                        |                         |                                     | ρ,                                      |
| (Floor Amendments Only)  | Date and Time Filed     | 3-7-24                              | 3:10 pmfd                               |
| Untimely   | Amendment               | Cycle Extended                      | Secondary Amendment                     |

| 1  | STATE OF OKLAHOMA  |  |  |  |
|----|--|--|--|--|
| 2  | 2nd Session of the 59th Legislature (2024)                           |  |  |  |
| 3  | FLOOR SUBSTITUTE   |  |  |  |
| 4  | FOR SENATE BILL NO. 1352 By: Bullard and Boren the Senate            |  |  |  |
| 5  |  |  |  |  |
| 6  | and  |  |  |  |
| 7  | Humphrey of the House  |  |  |  |
| 8  |  |  |  |  |
| 9  | FLOOR SUBSTITUTE   |  |  |  |
| 10 | [ reservoirs - fund - investment - notification - fee                |  |  |  |
| 11 | - apportionment - codification - effective date ]                    |  |  |  |
| 12 |  |  |  |  |
| 13 | BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:                |  |  |  |
| 14 | SECTION 1. NEW LAW A new section of law to be codified               |  |  |  |
| 15 | in the Oklahoma Statutes as Section 89.12 of Title 62, unless there  |  |  |  |
| 16 | is created a duplication in numbering, reads as follows:             |  |  |  |
| 17 | A. There is hereby created in the State Treasury a revolving         |  |  |  |
| 18 | fund to be designated the "Reservoir Capital Investment Fund". The   |  |  |  |
| 19 | fund shall be a continuing fund, not subject to fiscal year          |  |  |  |
| 20 | limitations, and shall consist of all monies received by the fees    |  |  |  |
| 21 | provided for in Section 3 of this act, appropriations,               |  |  |  |
| 22 | apportionments, federal grants, or gifts and donations. All monies   |  |  |  |
| 23 | accruing to the credit of the fund shall be invested by the State    |  |  |  |
| 24 | Treasurer according to the provisions of Section 89.2 of Title 62 of |  |  |  |

the Oklahoma Statutes. Notwithstanding any other provisions of law, income and investment return on fund principal shall accrue to the fund.

- B. Once the combined assets of the fund reach a total value of One Billion Six Hundred Million Dollars (\$1,600,000,000.00), the State Treasurer shall, at the end of each fiscal year, liquidate any necessary assets within the fund in order to deposit an amount equal to the value of the fund above One Billion Six Hundred Million Dollars (\$1,600,000,000.00) and deposit those funds in the Water Sustainability Revolving Fund created pursuant to Section 2 of this act.
- SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1085.7D of Title 82, unless there is created a duplication in numbering, reads as follows:
  - A. There is hereby created in the State Treasury a revolving fund for the Oklahoma Water Resources Board to be designated the "Water Sustainability Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies received by the Oklahoma Water Resources Board from the Reservoir Capital Investment Fund, in addition to any appropriations or federal funds to the Board for the purpose of reservoir construction. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the Oklahoma Water Resources Board, with advisement from the Oklahoma

- Conservation Commission, for the purpose of planning,

  preconstruction, and construction of reservoirs including, but not

  limited to, land acquisition, design, and environmental impact

  statements. Expenditures from the fund shall be made upon warrants

  issued by the State Treasurer against claims filed as prescribed by

  law with the Director of the Office of Management and Enterprise
  - B. Monies accruing to the fund shall not be expended for projects that are designated to receive monies from the American Rescue Plan Act of 2021.

Services for approval and payment.

- SECTION 3. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2-6-306.1 of Title 27A, unless there is created a duplication in numbering, reads as follows:
  - A. 1. In addition to any other fee that may be authorized by law, municipalities and rural water districts shall impose a fee of One Dollar and twenty-five cents (\$1.25) for every one thousand (1,000) gallons of water used by a business entity. For the purposes of this section, "business entity" means a business entity that is not engaged in regulated interstate commerce in accordance with federal law.
- 2. Rural water districts shall not collect the fee provided in this subsection from a business entity located in a municipality which imposes the fee.

- 3. No municipality or rural water district shall impose any additional water usage fees on a business entity, outside of the usual and customary rates and fees imposed on any commercial utility customer, other than the fee prescribed in this subsection.
- B. The fee imposed by subsection A of this section shall be calculated using the statement provided to the business entity by the public water supply system or, if the business entity uses well water as a source, by the installation of a water meter by the municipality or rural water district.
- C. Revenue from the fee authorized in subsection A of this section shall be apportioned as follows:
  - 1. For a municipality that collects the fee:

- a. sixteen percent (16%) shall be apportioned to the municipality collecting the fee for water and wastewater projects and funding, and
- b. eighty-four percent (84%) shall be apportioned to the State Treasurer for deposit in the Reservoir Capital Investment Fund, created pursuant to Section 1 of this act; and
- 2. For a rural water district that collects the fee:
  - a. twelve percent (12%) shall be apportioned to the rural water district collecting the fee for water and wastewater projects and funding,

1 b. four percent (4%) shall be apportioned to the emergency medical service districts established within 2 the county or counties in which the rural water 3 district is located pursuant to Section 9C of Article 4 5 X of the Oklahoma Constitution; provided, if no emergency medical service districts are established 6 within the county or counties in which the rural water 7 district is located, the amount apportioned pursuant 9 to this subparagraph shall be apportioned to the respective county or counties. If more than one 10 emergency medical service district is established 11 12 within the county or counties in which the rural water 13 district is located, the monies shall be apportioned between the emergency medical service districts in the 14 same ratio that the population the district 15 encompasses bears to the total population all 16 districts within the county encompass, and 17 eighty-four percent (84%) shall be apportioned to the 18 State Treasurer for deposit in the Reservoir Capital 19

c. eighty-four percent (84%) shall be apportioned to the State Treasurer for deposit in the Reservoir Capital Investment Fund, created pursuant to Section 1 of this act.

SECTION 4. This act shall become effective November 1, 2024.

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59-2-3563 RD 3/7/2024 4:23:47 PM